

### SCONA GARAGE

SCONA IS ADJACENT TO \$80M IN LUXURY MIXED-USE DEVELOPMENT

- STEPS FROM 500 UPSCALE SUITES ACROSS 3 ICONIC TOWERS
- HIGH-END RETAIL AT YOUR DOORSTEP IN A LANDMARK COMMUNITY
- PRIME EXPOSURE BESIDE TRANSFORMATIVE \$80M PROJECT
  - SURROUNDED BY VIBRANT RESIDENTIAL AND RETAIL DENSITY

## NAICommercial SCONA GARAGE MNP.

RECEIVERSHIP SALE

8020 - 105 STREET, EDMONTON, AB

# SUBSTANTIALLY REDUCED PRICE!

SALE PRICE: \$3M NOW \$2.7M

## THE HAT AT STRATHCONA

PROPOSED

DIRECTLY ADAJACENT NEW DEVELOPMENT WITH 500 RESIDENTIAL UNITS AND HIGH END RETAIL

**LEARN MORE** 

PROPOSE

CONSTRUCTED

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4601 99 Street NW Edmonton, AB T6E 4Y1 780 436 7410 | naiedmonton.com





#### PRIME REDEVELOPMENT OPPORTUNITY

NAI Commercial Real Estate Inc. is pleased to announce the sale listing of Scona Garage, a Heritage property with defined roots in Edmonton's history, located on 8020 - 105 Street, Edmonton, AB.

#### PROPERTY HIGHLIGHTS

- Developable Area: 17,600 sq.ft. over two floors that can accommodate a wide mix of commercial uses
- City Grant Program: Potential incentives available for property restoration, rehabilitation and future maintenance
- Neighbouring Development: Whyte Avenue corridor is slated for an additional 864 residential units
- Location: Situated in the heart of Old Strathcona, just one block south of Whyte Avenue's notorious 105 Street intersection, seeing exposure to 23,700 vehicles per day (City of Edmonton, 2020)

PROPERTY LOCATED WITHIN WALKING DISTANCE FROM THE 40,000-STUDENT UNIVERSITY OF ALBERTA



OLD STRATHCONA REMAINS A DENSE COMMERCIAL/RESIDENTIAL DEVELOPMENT CORRIDOR OFFERING ABUNDANT WALK-BY TRAFFIC



#### ADDITIONAL INFORMATION

ADDRESS       8020 - 105 Street, Edmonton, AB         LEGAL DESCRIPTION       Lot 1A, Block 48, Plan 9220734         ZONING       Mixed Use Zone (MU)         PARKING       Street parking         YEAR BUILT       1912         BUILDING SIZE       8,800 sq.ft.± main floor 8,800 sq.ft.± 2nd floor 17,600 sq.ft. total         SALE PRICE       \$3,000,000 \$2,700,000         PROPERTY TAXES       \$49,674.59 (2025)		
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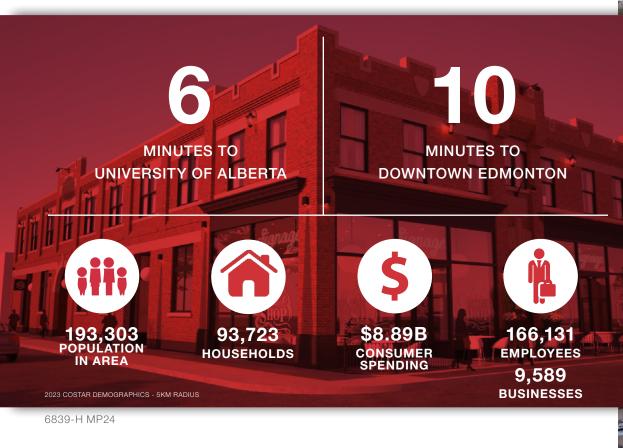






## PROPERTY LOCATION

Conveniently located in Edmonton's main arts and entertainment district, close to retail outlets, restaurants, and public transit.



#### NAI COMMERCIAL REAL ESTATE INC.

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