

# FOR SALE | CHARACTER BRICK & BEAM OFFICE BUILDING

ONE NINETY FIVE THE GATEWAY TO GASTOWN



**CBRE** 

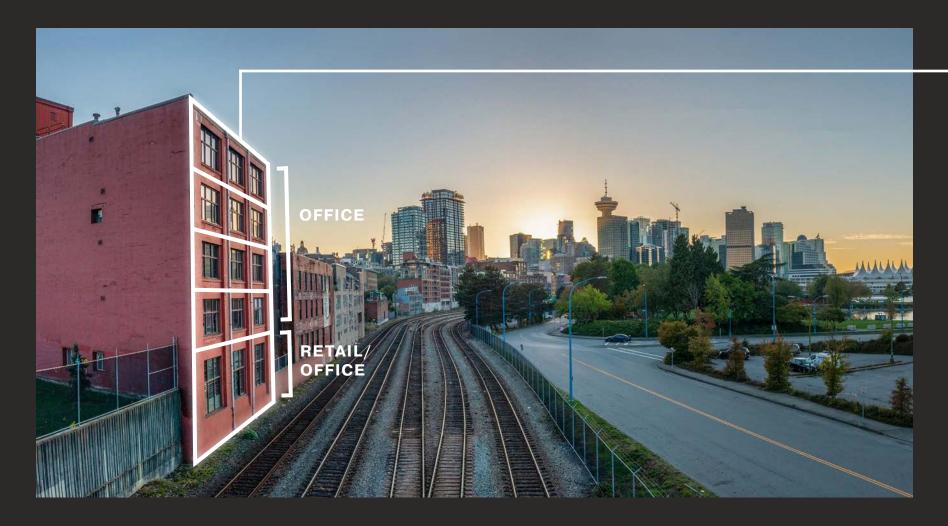
195 ALEXANDER STREET VANCOUVER, BC

CBRE Limited is pleased to present the opportunity to acquire One Ninety Five Alexander, (The "Property") - a 5-storey brick and beam building located in Vancouver's historic Gastown, just a short stroll to Waterfront Station and Downtown's Central Business District.

Comprised of 14,585 square feet of retail and office space, the building is currently occupied by tenants including law, interior design, and marketing. Two of the floors have been fully upgraded with dynamic renovations and beautifully designed finishes.

The Property benefits from its proximity to major job centres, a major route through Downtown Vancouver, and convenient access to transit. Situated just a 5-minute drive from the Georgia Viaduct and West Georgia Street, One Ninety Five Alexander is easily connected to Downtown Vancouver, Lions Gate Bridge, and the Trans-Canada Highway.

This offering presents investors with an exceptional opportunity to acquire an exciting Downtown Vancouver office and retail asset that provides significant value-add potential, with strong appeal to creative & design focused tenants that desire a space with unique character.



### THE OPPORTUNITY

### INVESTMENT HIGHLIGHTS

- Landmark brick and beam building
- + Strategic location in Gastown
- Rare combination of heritage character plus stunning mountain and water views
- + Recent comprehensive upgrades to two office floors
- + Significant value-add potential to two office floors
- High-exposure signage opportunity
- + Income from frequent film bookings looking for unique heritage spaces
- Currently owner-occupied potential for vacant possession or leaseback on 2<sup>nd</sup> and/or 5<sup>th</sup> floors

### SALIENT DETAILS

### **ADDRESS**

195 Alexander Street, Vancouver

### YEAR BUILT, YEAR RENOVATED

1910, 2018

### **ZONING**

HA-2 Historic Area

### HERITAGE STATUS

City of Vancouver Heritage Register Evaluation Group "C - Contextual or Character"

#### LAND SIZE

4,811 SF

### **BUILDING SIZE**

 Office
 11,304 SF

 Retail
 3,280 SF

 Total
 14,584 SF

### **TOTAL GROSS TAXES (2022)**

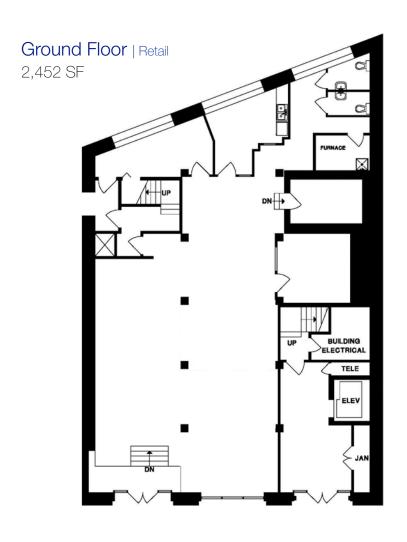
\$76,792.32

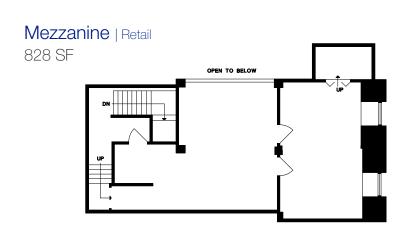
### **CURRENT OCCUPANCY & EXISTING NOI**

CONTACT AGENTS

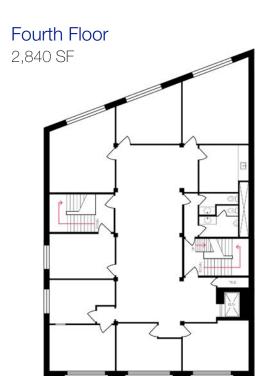
### **ASKING PRICE**

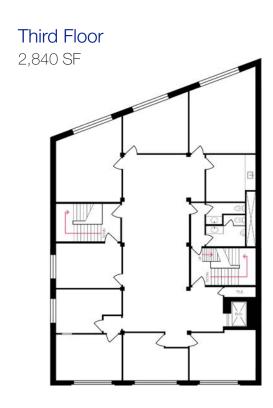
\$13,999,000













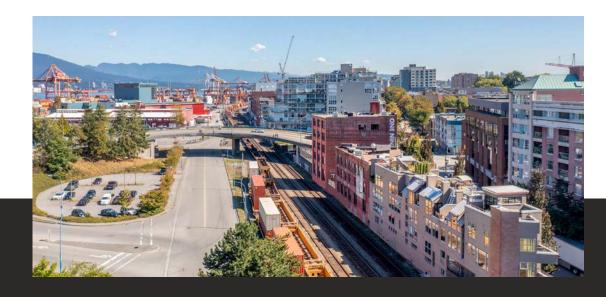
### **LOCATION**

One Ninety Five Alexander is centrally located in Vancouver's Gastown neighbourhood, bordering the Central Business District. Known for its heritage brick buildings, Gastown offers one-of-a-kind boutiques and galleries, tourist shops and attractions, high-end shopping, trendy restaurants and bars, and charming historic character.

This area is currently undergoing significant revitalization and is surrounded by a collection of new office and residential development that is drawing notable tech tenants to the Vancouver Market.

Located between Vancouver's Central Business District and the False Creek Flats, the Property is surrounded by major job centres. One Ninety Five Alexander's location also boasts proximity to East Vancouver and the future St. Pauls Hospital.

Just a 12-minute walk away is Vancouver's main transit hub. Waterfront Station provides commuters with convenient transit accessibility throughout Downtown, Metro Vancouver, and surrounding areas via the Canada Line, Expo Line, and SeaBus.



EAST VANCOUVER HISTORIC GASTOWN

ONE NINETY FIVE
ALEXANDER

### **RENOVATION HIGHLIGHTS**

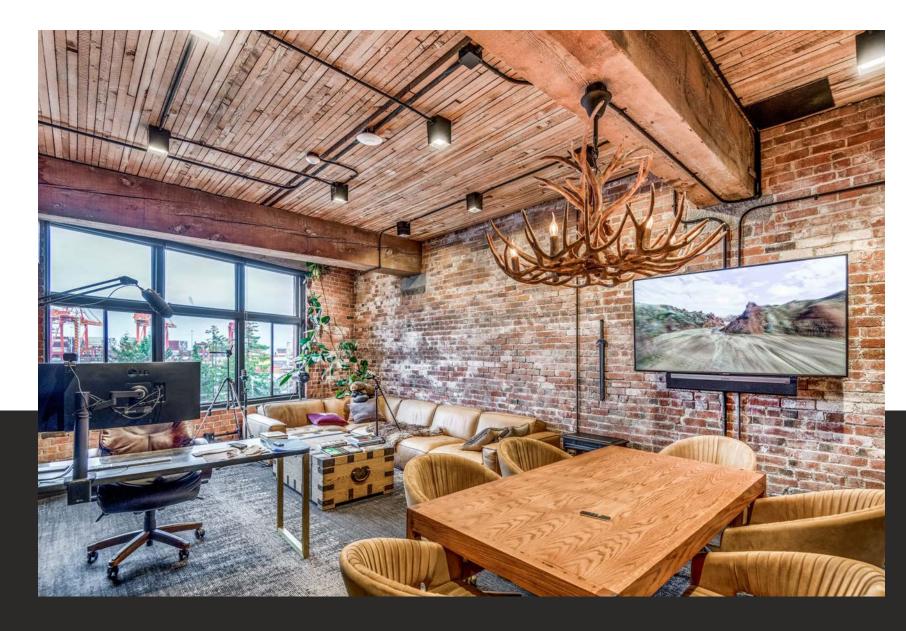
- + 2<sup>nd</sup> and 5<sup>th</sup> floors have undergone full updates
- + Passenger elevator that opens directly into office units
- + Renovated, stylish lobby
- + Restoration of brick facade

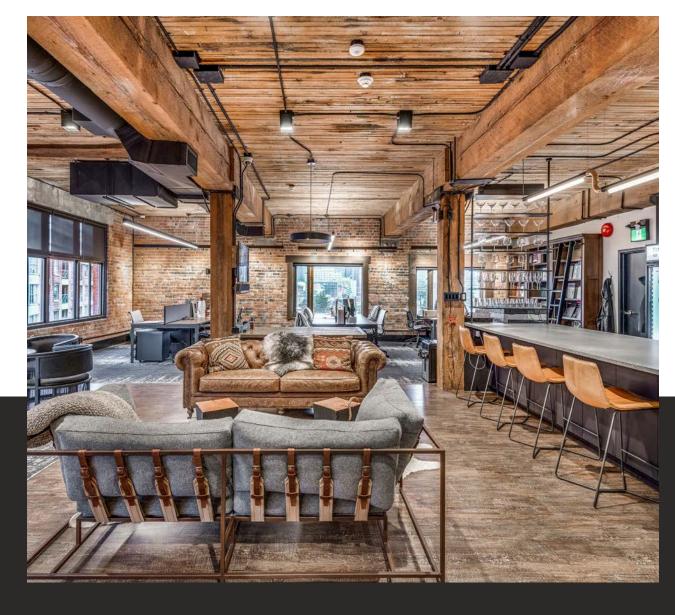




Ready for its next exciting concept, One Ninety Five Alexander is desirably located at the junction of Gastown, Crosstown, and Chinatown. Built in 1910, this masterpiece was designed by prominent architectural firm Maclure & Fox and pays homage to Edwardian Free Rationalism style and was extremely modern to this period. The building underwent significant renovations in 2018, including a new lobby. The space is surrounded by several leading office and retail locations including Appnovation, Aritzia's Head Office, Monstercat, Herschel's Head Office, Alibi Room, The Birds and the Beets, Ask for Luigi, and more.









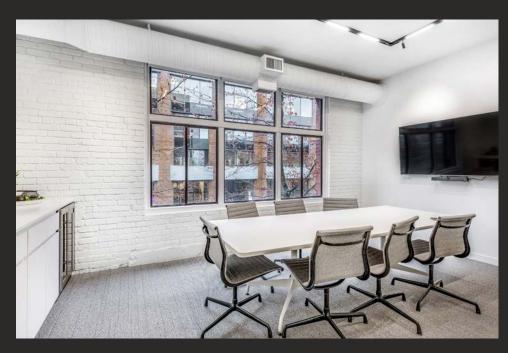


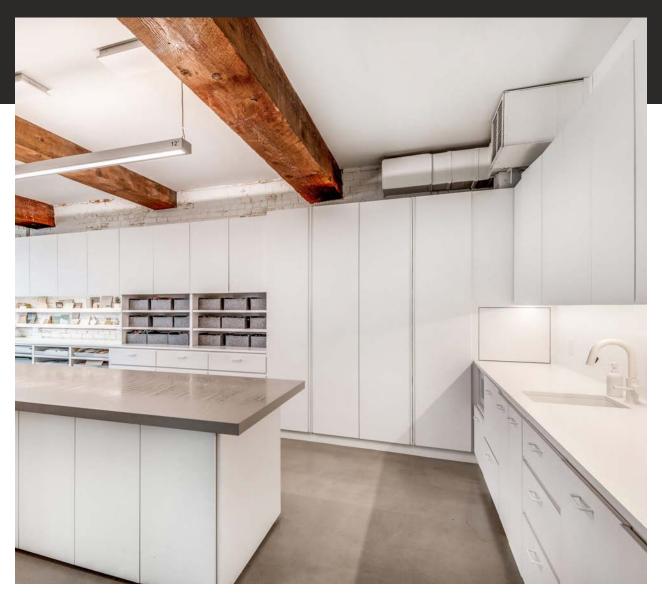
FIFTH FLOOR

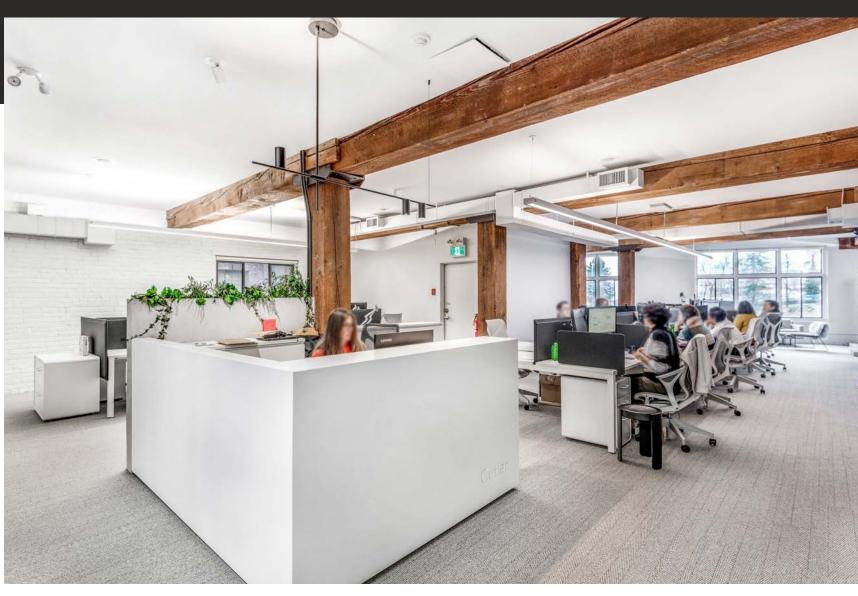
OFFICE SPACE

SECOND FLOOR OFFICE SPACE

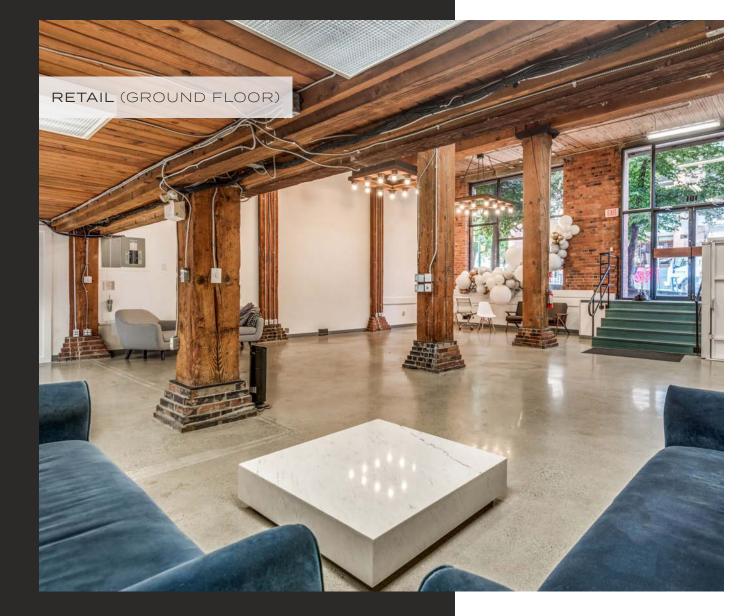








ONE NINETY FIVE
ALEXANDER









THE GATEWAY TO GASTOWN







### **COMMUNITY DEMOGRAPHICS**

### GASTOWN

## NEIGHBOURHOOD PROFILE



POPULATION 5,611

Projected to grow by 6.9% in the next 5 years.



**HOUSEHOLDS** 3,106

Projected to increase by 6.9% in the next 5 years.



**DWELLINGS** 3,106

24% are owner-occupied and 76% are rented.



HOUSEHOLD INCOME \$75,234 (AVG.)

Projected to increase 18.2% over the next 5 years to \$88,950.



AGE 44.3 (MEDIAN)

Projected to be 45.1 5 years from now.



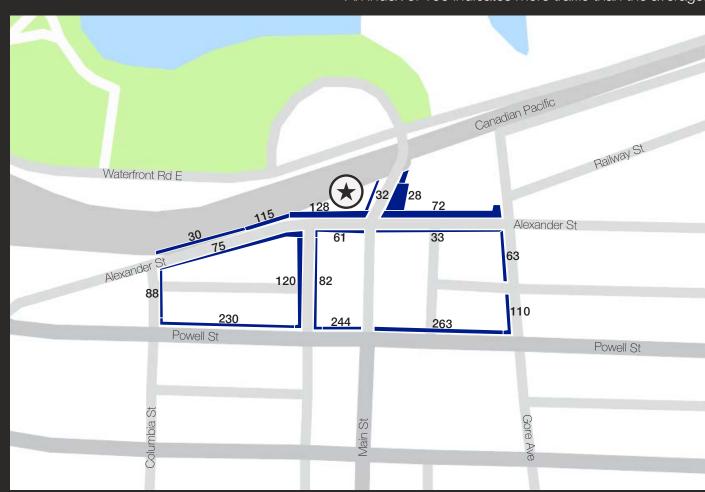






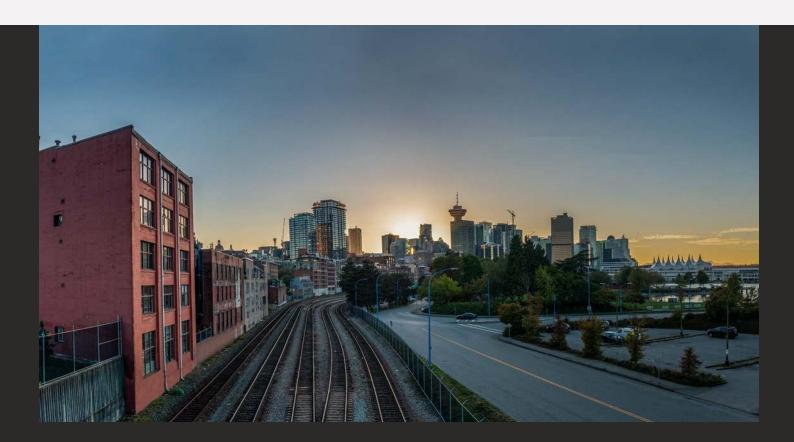
### **FOOT TRAFFIC INDEX (2022)**

An index of 100 indicates more traffic than the average.



# FOR SALE 195 ALEXANDER STREET THE GATEWAY TO GASTOWN

## 195 ALEXANDER STREET



### CONTACT AGENTS

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