

# Multi-Family Building **FOR SALE**

46 Carlyle Avenue,  
Ottawa

## Integrity. Dedication. Professionalism

District Realty  
Corporation Brokerage  
[districtrealty.com](http://districtrealty.com)

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46 Carlyle Avenue,  
Ottawa

**Price**  
\$3,150,000.00



## Salient Facts – Property

**Number of Units:** 7

- 6x Four Bedroom
- 1x Two Bedroom

**Zoning:** R3Q [1475]

- Fully leased

**Site Area:** 4,384.03 sf  
0.098 acres

**Gross Income:** \$244,869

**Net Operating Income:** \$166,653

**Cap Rate:** 5.29%

**Year Built:** 1930

- 500m from Carleton University

## Highlights

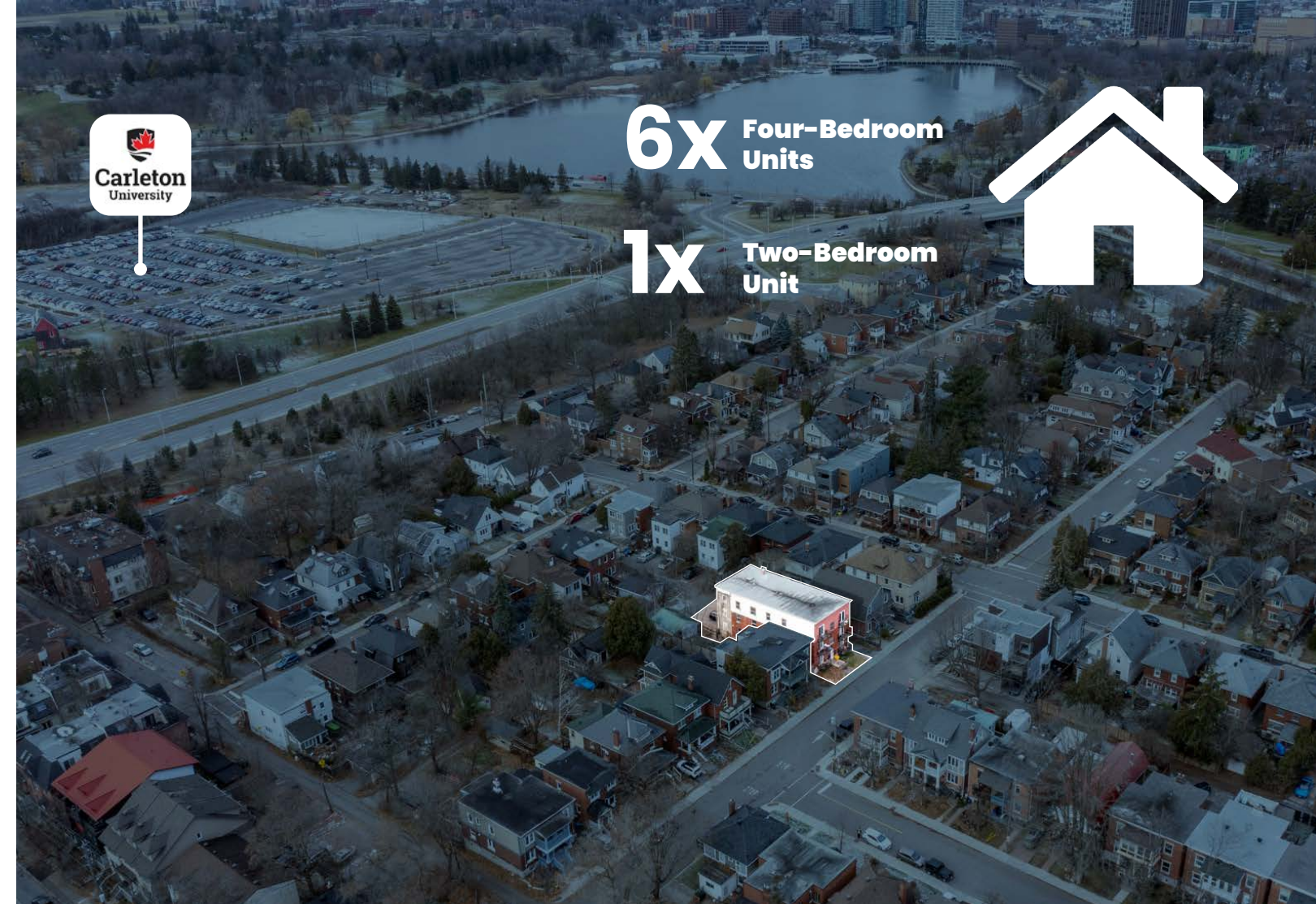
46 Carlyle Avenue presents the opportunity to acquire a well maintained, income producing seven unit multi-family asset consisting of **six four-bedroom units** and **one two-bedroom unit** in one of Ottawa's most established and supply constrained rental corridors.

The property's large format unit mix is exceptionally well suited to the surrounding student and shared housing market, supporting strong rental demand, durable occupancy, and attractive income generation within a high barrier urban location.

Located steps from Carleton University and surrounded by the Glebe, Old Ottawa South, and Bank Street amenities, the asset benefits from a deep and reliable tenant base driven by education, employment, transit connectivity, and lifestyle appeal. Supported by stable in place cash flow and future rental growth potential, 46 Carlyle Avenue offers investors a compelling combination of scale, income stability, and long term value creation within Ottawa's resilient apartment market.



REAR VIEW



**6x** Four-Bedroom Units

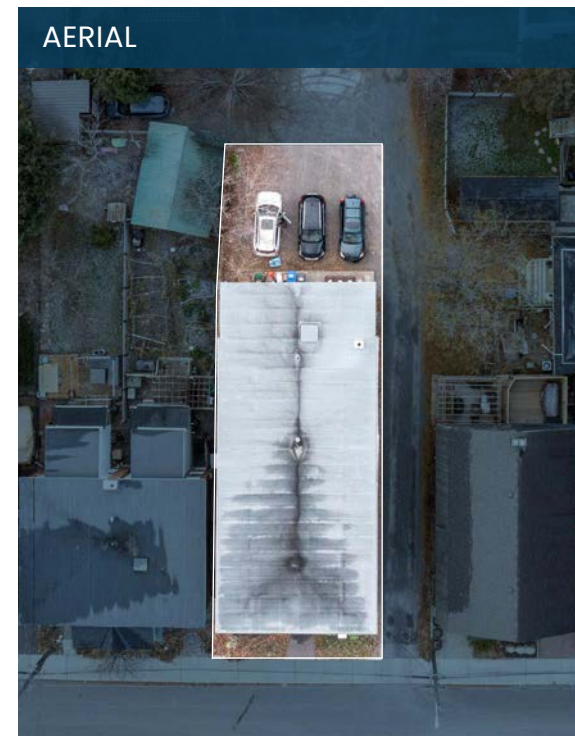
**1x** Two-Bedroom Unit



## Location Overview

Located steps from Carleton University, 46 Carlyle Avenue benefits from a deep and highly consistent tenant base that supports strong year round rental demand and reliable occupancy fundamentals. Positioned between the Glebe and Old Ottawa South, the property is surrounded by some of Ottawa's most established and walkable neighbourhoods, known for their vibrant retail streets, restaurants, green space, and enduring residential appeal.

Residents enjoy immediate access to Bank Street, the Rideau River pathway network, public transit, and downtown Ottawa, reinforcing the property's long term attractiveness to students, young professionals, and urban renters alike. For multi family investors, the location offers a compelling combination of stable tenancy, proven rental demand, and lasting neighbourhood desirability.



AERIAL

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# 46 Carlyle Avenue - Financial Proforma

## Large Format Units - Stable, Low Risk Income Stream

46 Carlyle Avenue offers investors the opportunity to acquire a well located apartment asset anchored by six **four-bedroom units** in one of Ottawa's most established rental corridors. Supported by strong urban rental demand, stable tenancy fundamentals, and long term neighbourhood appeal, the property presents a compelling blend of dependable income stability and future growth potential.

**NET OPERATING INCOME (YR 1)**

**\$166,653**

**NET OPERATING INCOME 6 YR GROWTH (Estimated)**

**18.5%**

	\$ / Suite	%	Yr. 1	Forecast 2	Forecast 3	Forecast 4	Forecast 5	Forecast 6
<b>REVENUE</b>								
Residential Income	\$34,564	97.8%	241,951	249,209	256,686	264,386	272,318	280,487
Laundry**	\$429	1.2%	3,000	3,090	3,183	3,278	3,377	3,478
Parking	\$342	1.0%	2,392	2,464	2,538	2,614	2,692	2,773
<b>Scheduled Gross Income</b>	<b>\$34,993</b>	<b>99.0%</b>	<b>247,343</b>	<b>254,763</b>	<b>262,406</b>	<b>270,278</b>	<b>278,387</b>	<b>286,738</b>
Vacancy & Bad Debt	-\$353	-1.0%	-2,473	-2,548	-2,624	-2,703	-2,784	-2,867
<b>EFFECTIVE GROSS INCOME</b>	<b>\$34,640</b>	<b>99.0%</b>	<b>244,869</b>	<b>252,216</b>	<b>259,782</b>	<b>267,576</b>	<b>275,603</b>	<b>283,871</b>
<b>OPERATING EXPENSES</b>								
Property Taxes	\$3,761	10.6%	26,325	26,852	27,389	27,936	28,495	29,065
Gas	\$1,101	3.1%	7,710	7,864	8,021	8,182	8,346	8,512
Water	\$396	1.1%	7,695	7,926	8,084	8,246	8,411	8,579
Hydro	\$396	1.1%	2,772	2,827	2,884	2,942	3,001	3,061
Insurance (Residential)	\$1,143	3.2%	8,000	8,160	8,323	8,490	8,659	8,833
Repairs & Maintenance	\$1,200	3.4%	8,400	8,568	8,739	8,914	9,092	9,274
Garbage	\$724	2.1%	5,071	5,172	5,276	5,381	5,489	5,599
Management Fee	\$1,749	5.0%	12,243	12,488	12,738	12,993	13,253	13,518
<b>TOTAL OPERATING COSTS</b>	<b>\$8,721</b>	<b>24.7%</b>	<b>78,216</b>	<b>79,858</b>	<b>81,455</b>	<b>83,084</b>	<b>84,746</b>	<b>86,441</b>
<b>NET OPERATING INCOME</b>	<b>\$25,918</b>	<b>74.3%</b>	<b>166,653</b>	<b>172,358</b>	<b>178,327</b>	<b>184,491</b>	<b>190,857</b>	<b>197,430</b>

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# 46 Carlyle Avenue - Rent Roll

## Upside Potential in a Proven Rental Market

46 Carlyle Avenue offers investors the opportunity to acquire a stabilized multi family asset with immediate income and clear long term upside. Supported by below market in place rents and strong underlying rental demand, the property presents a compelling path to future revenue growth through natural tenant turnover rather than extensive capital investment.

Fully occupied and situated within one of Ottawa's most dependable rental corridors, the asset combines stable cash flow, operational simplicity, and meaningful value creation potential.

## CURRENT RENT ROLL

46 Carlyle Ave, Ottawa, ON

As of: May 01, 2026

Unit #	Type	Market Rent		Market	Variance	Parking	Move In	Move Out	2Bd	4Bd	Total
		2 Bdrm	4 Bdrm								
		Market Rent 2 Bdrm	Market Rent 4 Bdrm								
		\$1,650	\$3,500								
1	4		\$3,000.00	\$3,500.00	\$500.00		2023-06-01		0	1	1
2	4		\$3,089.77	\$3,500.00	\$410.23		2021-05-01		0	1	1
3	4		\$3,280.00	\$3,500.00	\$220.00		2022-05-01		0	1	1
4	4		\$3,348.91	\$3,500.00	\$151.09	\$99.67	2023-05-01		0	1	1
5	4		\$2,970.17	\$3,500.00	\$529.83	\$99.67	2024-08-01		0	1	1
6	4		\$2,880.00	\$3,500.00	\$620.00		2024-09-01		0	1	1
7	2	\$1,593.72		\$1,850.00	\$256.28		2023-05-01	2024-12-31	1	0	1
Monthly Gross		\$1,593.72	\$18,568.85	\$22,850.00	\$2,687.43	\$199.34			1	6	7

## ANNUAL SUMMARY

Annual Gross Income	241,951
Laundry	3,000
Parking	2,392
<b>Total Annual Income</b>	<b>265,912</b>
Annual Market Rent	274,200
Possible Upside Potential	32,249
% Upside Possible	13.3%

\*Numbers are believed to be accurate but not guaranteed

 **6x** Four-Bedroom Units  
**1x** Two-Bedroom Unit

## GROSS MONTHLY RENT

**\$20,162**

7 TENANTS + PARKING

## ANNUAL GROSS INCOME

**\$265,912**

INCLUDING LAUNDRY AND PARKING

## UPSIDE POTENTIAL

**13.3%**

BELOW MARKET RATES

## RENTAL UPSIDE

**\$32,249**

POTENTIAL ANNUAL UPSIDE

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# RENT COMPARISONS

## Market VS. 46 Carlyle Avenue

### UPSIDE POTENTIAL

**13.3%**

Below Market Rates



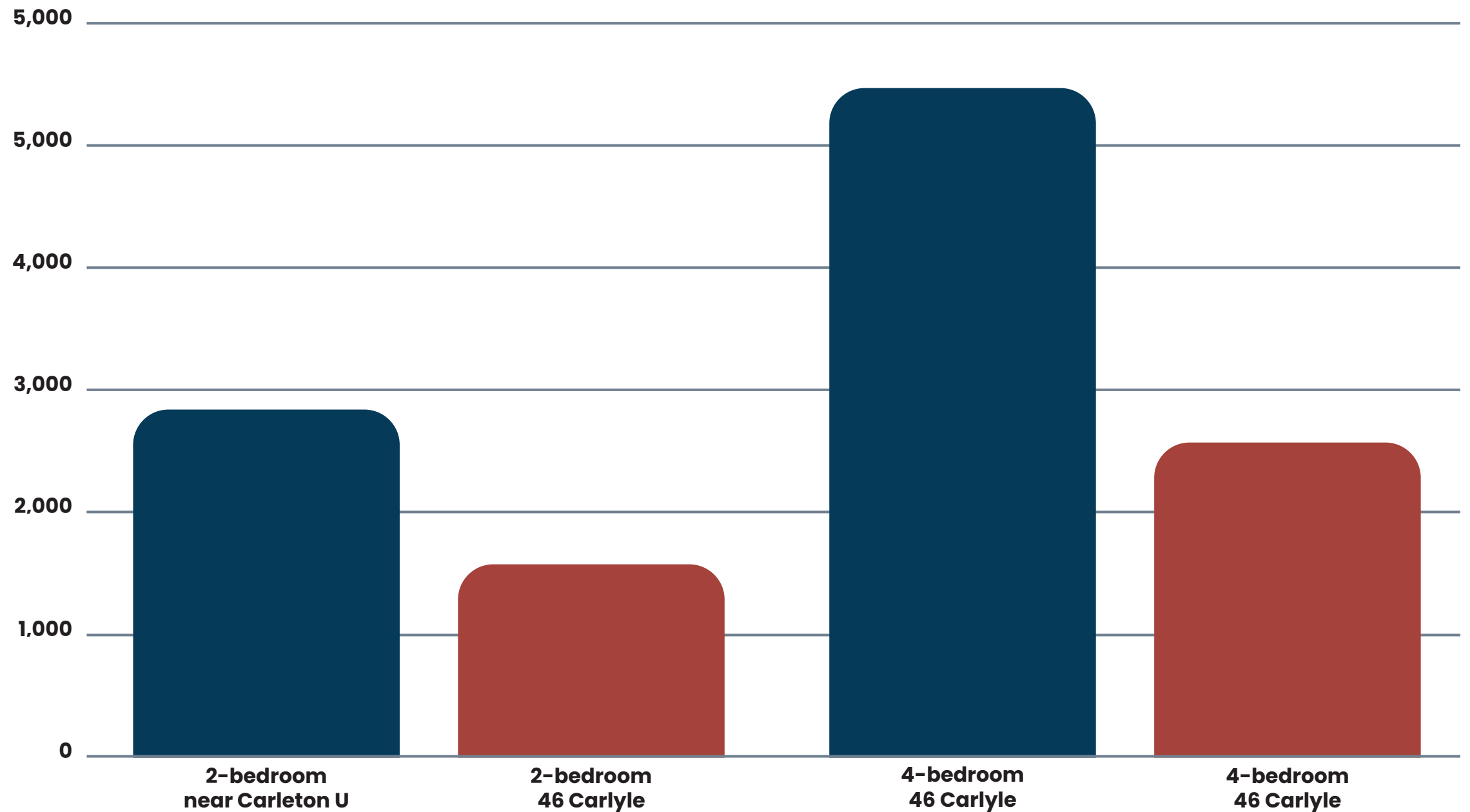
### Rental Upside

**\$32,249**

Potential Annual Upside

### Cap Rate

**5.29%**



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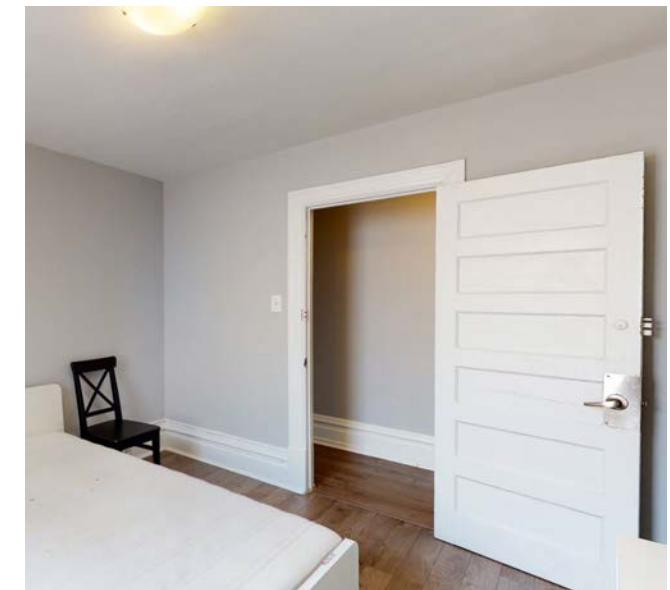
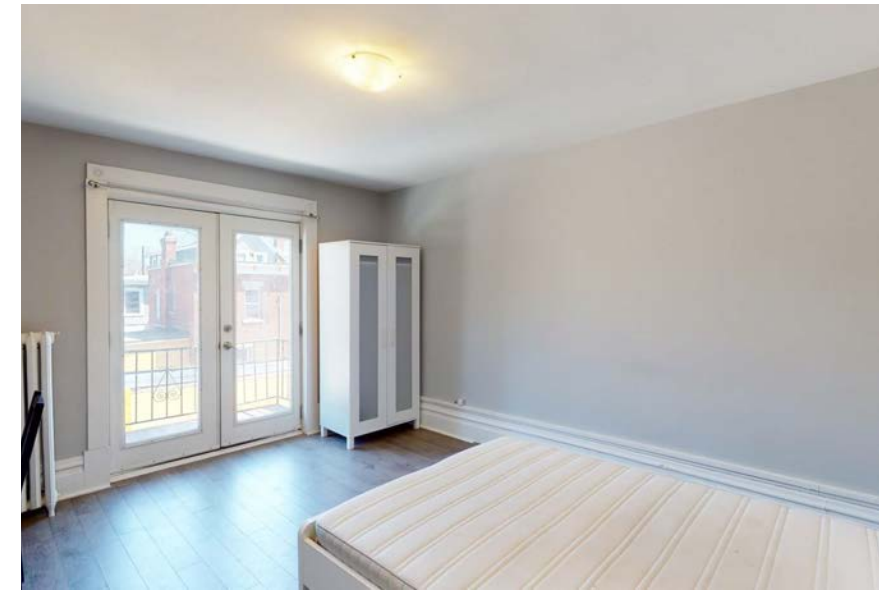
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# INTERIOR PHOTOS

## Unit 3, Four Bedroom

- Recently renovated, modern units
- Stainless steel appliances
- Common laundry facilities on-site



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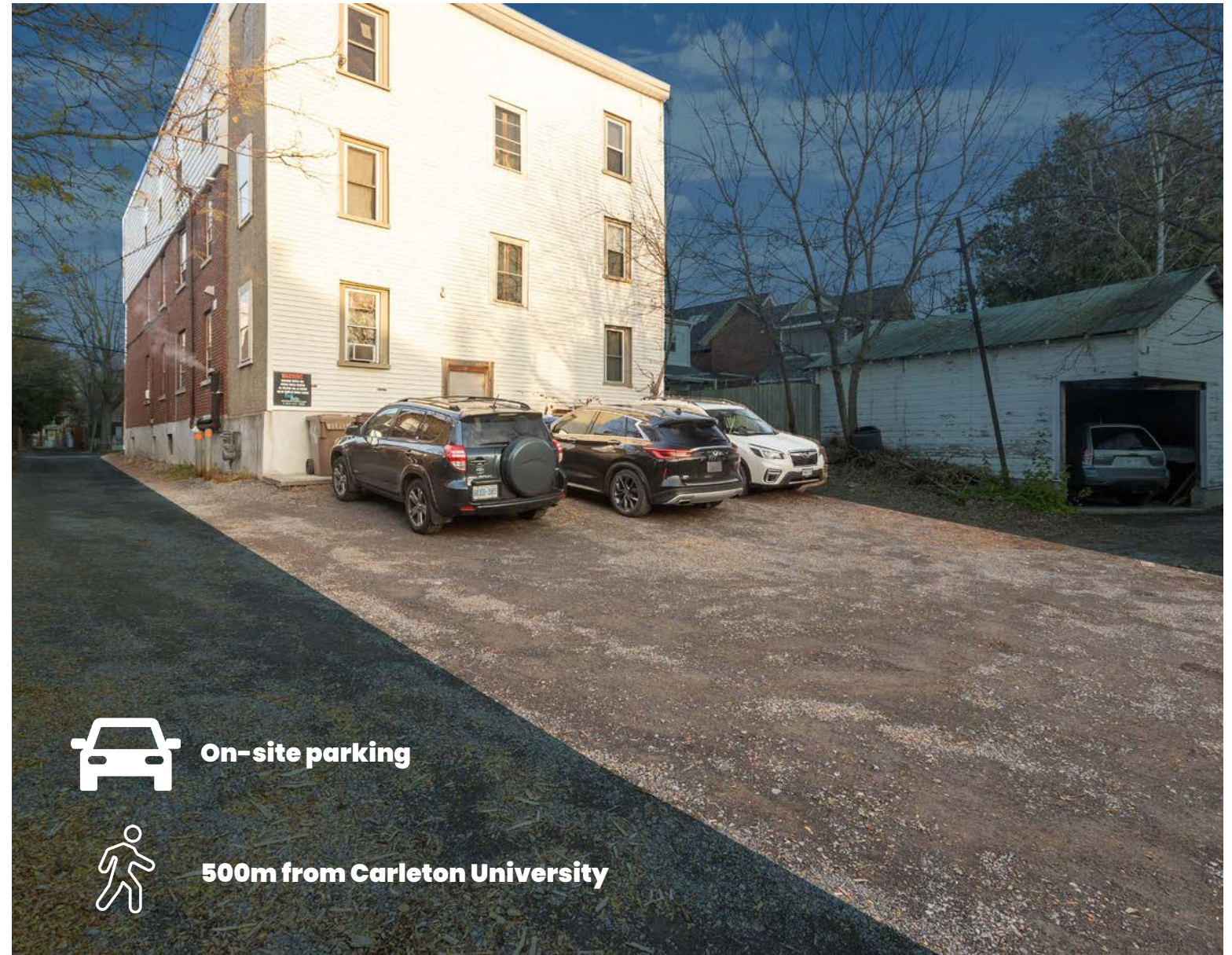
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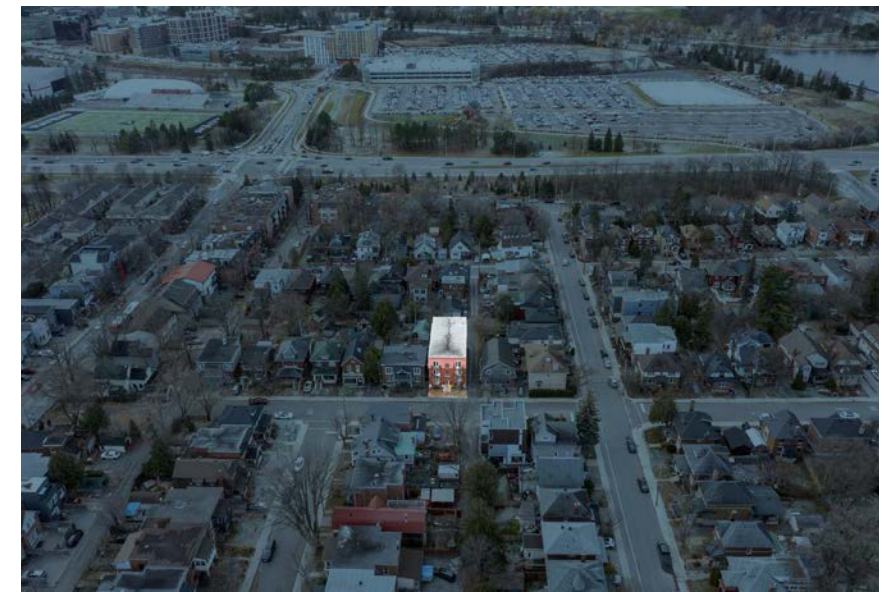
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**On-site parking**



**500m from Carleton University**



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# AREA MAP

Positioned near Carleton University and minutes from downtown Ottawa, 46 Carlyle Avenue benefits from strong and consistent rental demand within one of the city's most established urban neighbourhoods. Surrounded by the Glebe, Old Ottawa South, Bank Street amenities, and the Rideau River pathway network, the property offers residents exceptional walkability, transit connectivity, and access to everyday conveniences.

For investors, the location supports durable occupancy fundamentals and long term rental appeal driven by a diverse tenant base of students, professionals, and urban renters.

## Established Rental Corridor

Located within one of Ottawa's most proven and supply constrained multi family markets.

## Strong Tenant Demand

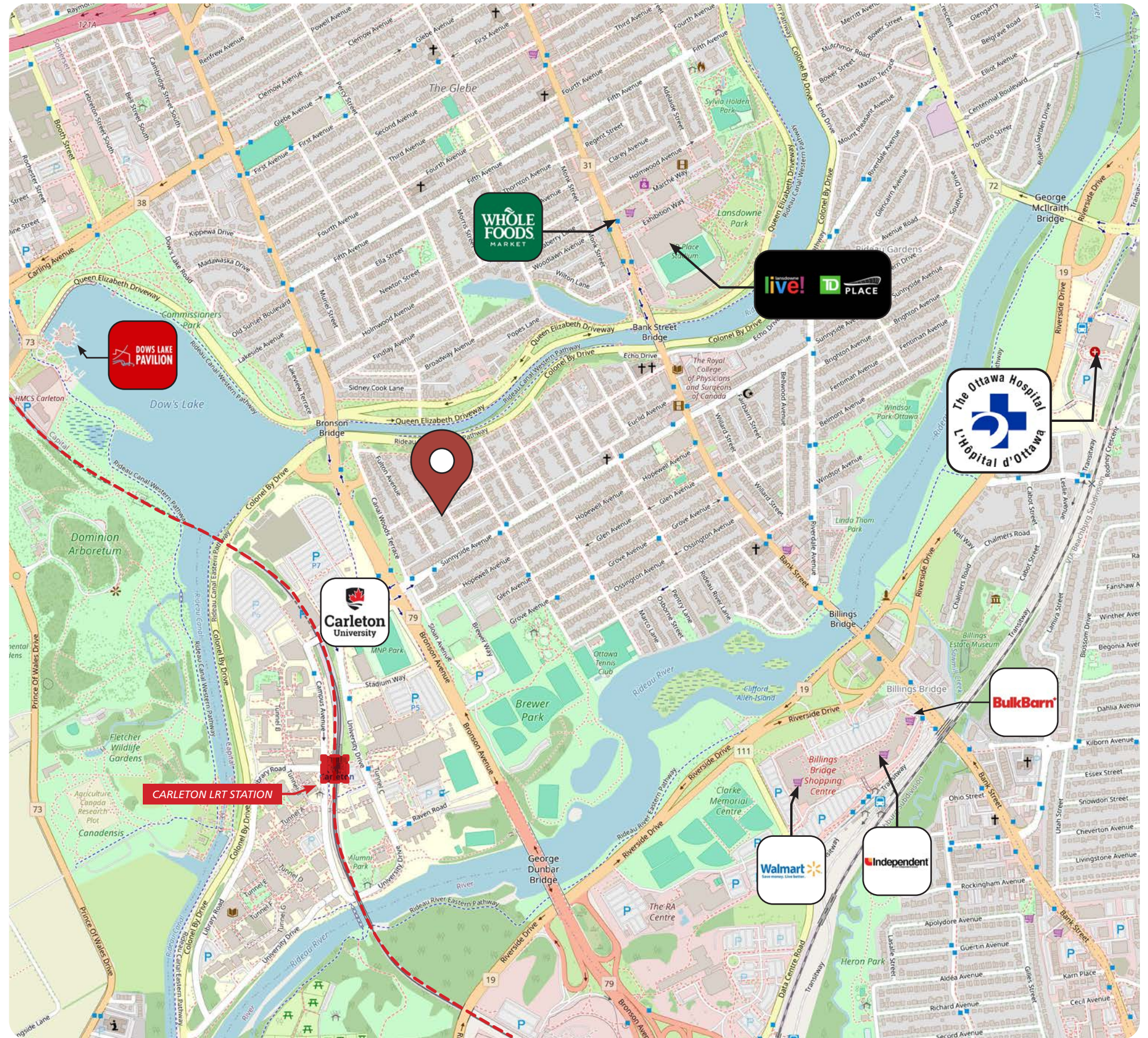
Supported by proximity to Carleton University, downtown Ottawa, and major employment hubs.

## Walkable Urban Amenities

Steps from Bank Street retail, restaurants, parks, cycling paths, and everyday conveniences.

## Transit Connected Location

Excellent access to public transit, major arterial routes, and Ottawa's urban core.



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# Demographic Data

Situated in one of Ottawa's most established urban neighbourhoods, 46 Carlyle Avenue benefits from a highly educated and professionally diverse resident base supported by strong long term population growth. The property's concentration of **large format four-bedroom units** is particularly well positioned to serve the surrounding student and shared housing market, with Carleton University located just minutes away.

The area consistently attracts students, young professionals, and urban renters seeking access to transit, major employment nodes, healthcare institutions, and the amenities of the Glebe and Old Ottawa South. Combined with enduring rental demand and limited supply of larger unit formats, the property is well positioned within a mature multi family market characterized by stable occupancy fundamentals and long term tenant appeal.

## Labor Force Participation

# 66%

within a 5 km radius, a highly active working demographic with most employed in government, social sciences, education, business & finance, and sales & services.

## Household Characteristics

One or two-person households dominate making up 75%, with household growth expected to reach

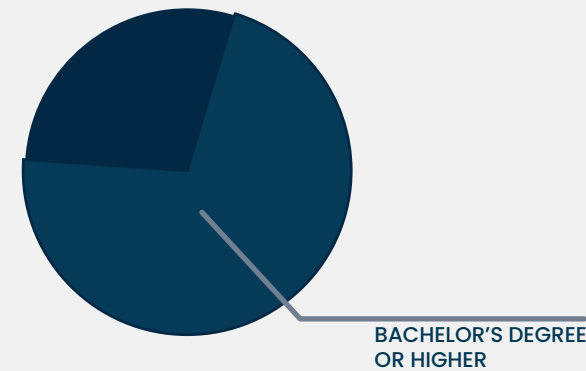
# 24.99% BY 2033



Over 28,800 new households are expected by 2033 - sustained demand that supports long term leasing stability and NOI upside.

## Educational Attainment

Over 71% of residents hold a Bachelor's Degree or higher within a 5 km radius.



## Income Levels

With 31% earning under \$40,000, the range of average household incomes is:

# \$65K TO \$99,246K

## Population Growth

The population within a 5 km radius is projected to reach 313,700 by 2033.

# 20.09%

GROWTH  
BY 2033

## Age Distribution

The neighbourhood is overwhelmingly working age, with over 82% of the population under 65, reinforcing its strong tenant base of young professionals and active adults.

MEDIAN AGE IS

# 38



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