





# FOR SALE | Fully Leased Freestanding Multi-Tenant Commercial/Retail Building

#### Sam Nakhleh

Personal Real Estate Corporation Senior Vice President 604 691 6668 | snakhleh@naicommercial.ca

#### Rob DesBrisay

Managing Partner, BC Leasing & Investment Sales 604 691 6602 | rdesbrisay@naicommercial.ca

## 8585 160<sup>th</sup> Street Surrey, BC

### Opportunity

To acquire a 100% freehold interest in a fully leased, freestanding multi-tenant commercial/retail property. The building is leased to complementary medical and wellness tenants. The property has long term redevelopment potential based on its Fleetwood Centre designation. Moreover, the property is within 200 metres of the future Fleetwood SkyTrain Station permitting a minimum 5.0 floor space ratio and 20 storey height under the Province of BC's Transit Oriented Areas legislation (Bill 47).

#### Location

The property is located in the Fleetwood neighbourhood of the City of Surrey on the west side of 160<sup>th</sup> Street approximately 200 metres north of Fraser Highway. The immediate area is improved with a mix of commercial uses similar to the property and surrounding low density residential. The neighbourhood will transition to high density given its proximity to the new/upcoming SkyTrain corridor.





#### Salient Details

#### **Legal Description**

Lot 1, Plan NWP87182, Section 26, Township 2, New Westminster Land District PID: 016-622-081

#### **Building Size**

4,156 SF constructed circa 2000

#### Lot Size

21,185 SF, rectangular in shape (approx. 114' x 185')

#### **Tenancy**

Bauhinia Wellness 375 SF; YAS Global Enterprise Inc. (Pharmacy) 961 SF; YAS Global Enterprise Inc. (Medical Clinic) 1,396 SF; and Synergy Rehabilitation 1,423 SF

#### **Zoning**

CD-16805B permitting a wide range of uses including retail, personal services, restaurants, office, gestural service and childcare centres.

#### **OCP Designation**

Fleetwood Centre

#### TOA

Tier 1: Minimum 5.0 FSR and 20 storey height

#### **Parking**

25 stalls (6 per 1,000 SF)

#### Gross Taxes (2024)

\$62,704.05

#### Net Operating Income (2025)

~\$140.000

#### **Price**

Contact listing agents





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**NAI Commercial** 

1300-1075 W Georgia St Vancouver, BC V6E 3C9 +1 604 683 7535 naicommercial.ca