FOR LEASE

The Pendennis Building: A World-Class Architectural Marvel in Downtown Edmonton



• Steps from the LRT, Edmonton Convention Centre, Winspear Centre, The Citadel, and the Art Gallery of Alberta

- Stunning, uninterrupted views of the North Saskatchewan River Valley
- Glass architecture and open spaces for heavenly natural light throughout
- The latest modern mechanical systems and ecologically-conscious operations
- Generous Tenant incentives to help fit one's business into the amazing floor plate



THE HISTORY THE PENDENNIS HOTEL

From its early beginnings as an unassuming boarding shack on the east end of Jasper Avenue, the Pendennis Building quickly rose to become a prominent fixture in the cultural, social and commercial development of downtown Edmonton.

Within the sturdy brick walls of the remodeled century-old structure, live stories of the city's Wild West past. According to the City of Edmonton Archives, the original Pendennis Building on Jasper Avenue is traced back to an 1898 wooden property referred to as the old "California Rooming House." It is thought to have provided shelter to eager prospectors panning for gold in the North Saskatchewan River, or those on an adventurous cross-country journey seeking fortune in the Yukon Klondike Gold Rush.

The old rooming house eventually be came known as the Pendennis Hotel. which officially opened in August of 1904.

It was in 1912 that an addition was added and a new brick facade was built right around the original building. It was designed by the Calgary architectural firm of Lang, Major & Co. and was a fine example of Edwardian style architecture.

The three-storey structure had a full basement, ground floor bar and dining room while the upper floors contained the parlour and bed rooms. The design was typical of turn of-the-century apartments with the exterior having ornamental on the facade, double detail windows topped with a curved pediment and also displayed billboards above the parapet.

The newly renovated Pendennis Hotel contained 59 rooms. Guests could enjoy the beautiful Pendennis Hotel accommodations and services for \$2 a day.

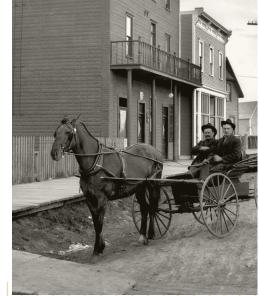
It was converted to apartments in the 1920s after prohibition laws came into effect. Then in 1945, the Pendennis Building became a rooming house called the Kenmo Lodge. According to the City of Edmonton Achives, it was jointly owned by Ethel Mary Kennedy &

Stenner Mogen - the Kenmo name was a combination of their last names. The property continued to be a rooming house for decades, and became known as the Stanley Block, and finally The Lodge Hotel.

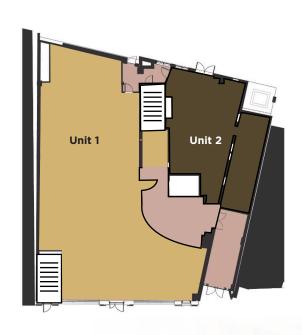
As the years passed the building even tually became vacant and fell into disarray. Despite the decline of the Pendennis, the integrity of the build ing remained. The Lodge Hotel was designated as a Municipal Historic by the Resource citv Edmonton in 2001.

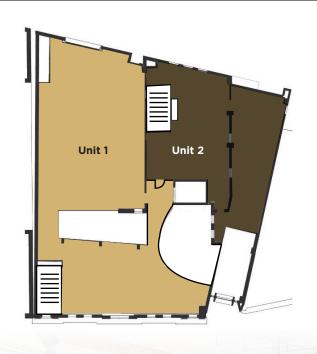
It was purchased in 2018 by LEDR Developments and the rest, as they say, is history!

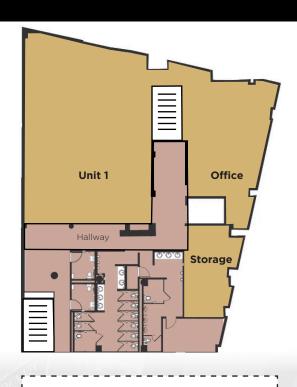




FLOOR PLAN THE PENDENNIS HOTEL







MAIN FLOOR

Unit 1 ± 4,270 SF Unit 2 ± 1,386 SF Total Available ± 5,656 SF

SECOND FLOOR

Unit 1 ± 3,575 SF Unit 2 <u>±</u> 1,845 SF Total Available ± 5,420 SF

BASEMENT

Unit 1 ± 1,845 SF Office ± 325 SF Storage ± 856 SF Total Available ± 3,026 SF

IDEAL USES

- Restaurant
- Pub
- Event Space
- Atrium-Area Retail

IDEAL USES

- Restaurant
- Pub
- Event Space

IDEAL USES

- Restaurant Prep
- Brew Operations (Brew Pub)
- Amenity Area

DETAILS THE PENDENNIS HOTEL

MUNICIPAL

9660 Jasper Avenue | Edmonton, Alberta

LEGAL

Plan 9221505, Block 2, Lot 40A

ZONING

DC1 18461 - Quarters Area 2 (i)



400+

RENTABLE AREA

 $\begin{array}{ll} \text{Main Floor} & \pm 8,123 \text{ SF} \\ \text{Second Floor} & \pm 6,972 \text{ SF} \\ \text{Basement} & \pm 6,525 \text{ SF} \end{array}$

PARKING

Potential to buy discounted parking from neighboring lots

PATIO/TERRACE

Potential for a patio on Jasper Avenue; No terrace

NOTES

- A generous build-out package and tenant incentives may be available
- A long-term special events tenant occupies the third and fourth floors, where their catering can be an additional revenue opportunity

LEASE DETAILS



\$25 PSF



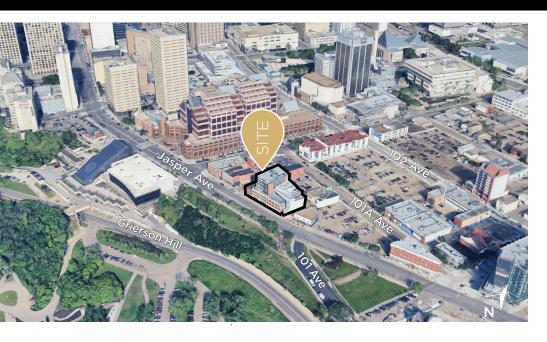
\$11.65 PSF 2025 OP. COSTS







COMMUNITY | THE PENDENNIS HOTEL



Currently, the area is home to approximately 2,400 residents, but once fully developed, The Quarters Downtown is expected to accommodate between 18,000 and 20,000 residents. The development is designed with sustainable community principles in mind, featuring a mix of land uses, diverse development forms, attractive design elements, and green spaces to provide a distinctive experience for both residents and visitors.

Just a short distance from the Pendennis Building, you'll find the Edmonton Convention Centre, the Fairmont Macdonald Edmonton's funicular providing access to the river valley, Edmonton's Citadel Theatre, the Art Gallery of Alberta, the Winspear Centre, and the newly renovated Edmonton Public Library-all within walking distance.

REVITALIZING DOWNTOWN EDMONTON

For years, this section of Jasper Ave has remained vacant. How ever, the developers of the Pendennis Building and the neighboring Brighton Block shared a unified vision to revitalize these remarkable historic structures. Today, this area seamlessly blends the impressive architecture of the past with new energy and inspiration, transforming it into a vibrant, premium downtown location.



BUSINESS PENDENNIS HOTEL

DEMOGRAPHICS

A GAR

NEIGHBOURHOOD
POPULATION 214
(5 KM | 2024)

214,734

\(\frac{1}{2}\)

5-YEAR GROWTH FORECAST (5 KM | 2024)

2.64%

-\$-

AVERAGE HOUSEHOLD INCOME (5 KM | 2024)

\$88,542

TRAFFIC COUNTS
JASPER AVE & 97 STREET NW 19,000
(2018)

SAFETY OF THE AREA

Downtown has a reputation for crime, but The Pendennis Building benefits from increased police patrols by the Chinese Business Asso ciation and the City of Edmonton. Vandalism, theft, and assaults have significantly decreased, and growing venues and activity contribute to a safer environment.



100 ST NW

IOI ST NW



1. Fairmont Hotel

103A AVE NW

102A AVE NW

102 AVE NW

Called ON HILL

7 Minutes

2. Winspeare Centre

3. Citadel Theatre

8 Minutes 8 Minutes

4. Louise McKinney Park

8 Minutes

5. Royal Alberta Museum

10 Minutes

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The information contained herein was obtained from sources deemed to be reliable and is believed to be true; it has not been verified and as such, cannot be warranted nor form a part of any future contract. All measurements need to be independently verified by the Tenant.