SUNRISE TOWNE SQUARE

187 HIGHWAY 16A, SPRUCE GROVE, AB



Mike Hoffert Director Mike.Hoffert@MarcusMillichap.com Casey McClelland Managing Director Casey.McClelland@MarcusMillichap.com

Kevin Glass Director Kevin.Glass@MarcusMillichap.com

OVERVIEW / SUNRISE TOWNE SQUARE

187 HIGHWAY 16A, SPRUCE GROVE, AB

THE OPPORTUNITY

This RONA-anchored retail centre offers excellent exposure along Highway 16A brining traffic of 34,000 vehicles daily. The City of Spruce Grove is located 11 km west of Edmonton and has a growing community of nearly 39,000 residents and a trading area of more than 70,000 people. Sunrise Towne Centre is surrounded a strong mix of national and local tenants including Dollarama, Shell, Tim Hortons, Lammle's Western Wear, Sunrise Dental, Noodle Box, Stacked Pancakes, and more. From 2019 to 2024, Spruce Grove grew 11.6% over five years, among the highest in Alberta.



HIGHLIGHTS

- Population (2024): 42,513
- Average Household Income: \$135,750
- Daily Traffic Count (2024): up to 34,000 along Highway 16A
- Spruce Grove is one of Alberta's fastest-growing cities, with over 42,000 residents and a projected population increase of 25,000+ over the next 20 years
- Strong annual population growth of 3.75% (2024) drives increased demand for retail.
- Median age of 36.2 years with many families and professions
- Competitive property tax rates and development incentives for new businesses

SALIENT DETAILS

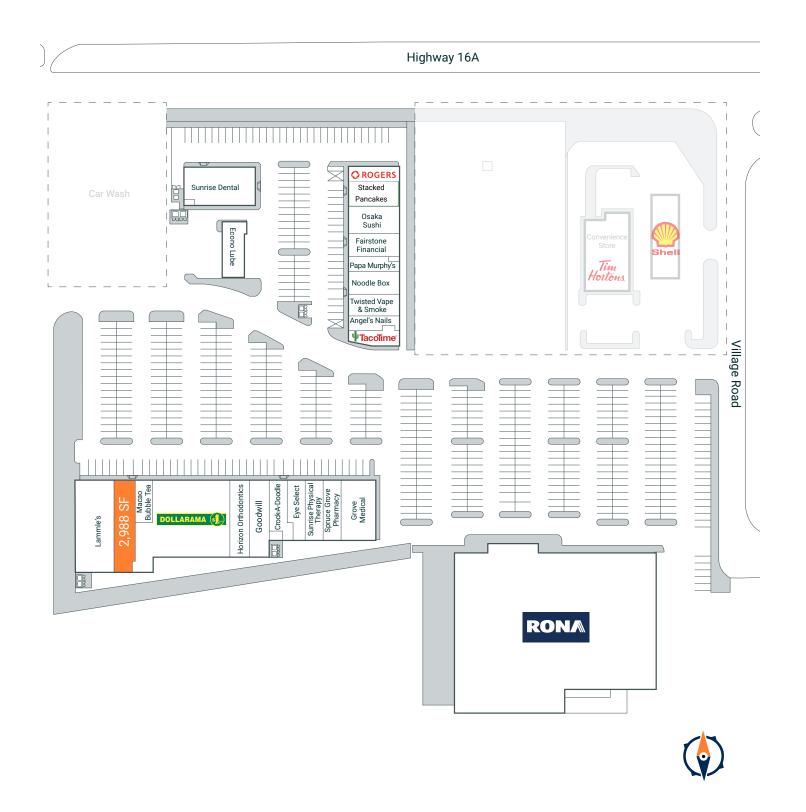
Municipal Address:187 Highway 16A, Spruce Grove, ABLegal Description:Plan 0520349; Block 3; Lot 5Asking Rent:MarketSize:2,988 SFAdditional Rent:\$11.45 (est.2025)Zoning:C2 - Vehicle Oriented CommercialParking:Ample Surface Parking

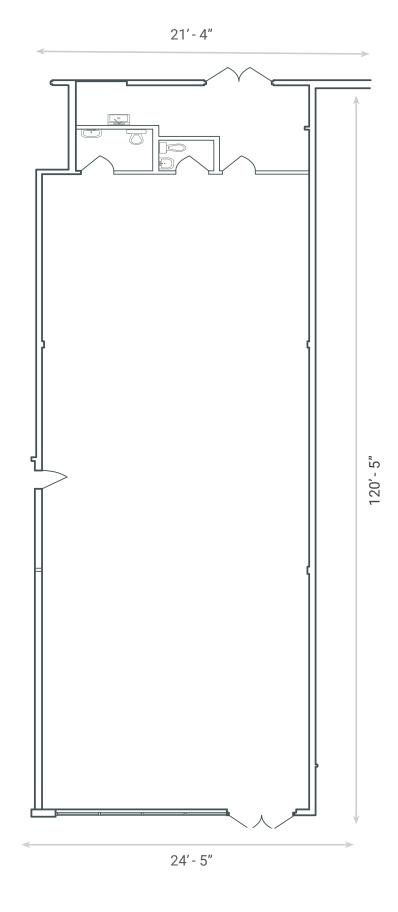




FLOORPLAN / SUNRISE TOWNE SQUARE

187 HIGHWAY 16A, SPRUCE GROVE, AB







AREA + STATS / SUNRISE TOWNE SQUARE

187 HIGHWAY 16A, SPRUCE GROVE, AB





26,717
Traffic Count

Along Highway 16A



\$135,750

Average Income In Spruce Grove



30,659

Population 3KM Radius



18.4%

Growth Rate (2022-2032)
1KM Radius



24.8%

Growth Rate (2022-2032)
3KM Radius



Marcus & Millichap

Marcus & Millichap 1820 Enbridge Centre 10175 - 101 Street Edmonton, AB T5J 0H3

+1 (587) 756 1600

Casey McClelland / Managing Director Casey.McClelland@ MarcusMillichap.com +1 (587) 756 1560 **Kevin Glass /** Director Kevin.Glass@ MarcusMillichap.com +1 (587) 756 1570 Mike Hoffert / Director Mike.Hoffert@ MarcusMillichap.com +1 (587) 756 1550

The information contained in the following Marketing Brochure is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving if from Marcus & Willichap and should not be made available to any other person or entity without the written construct of Marcus & Willichap This Marketing Brochure has been prepared to provide summary, unverified information to prospective purchasers in the subject property. The information contained herein is not a substitute for a thorough due diligent investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property the future project of financial performance of the property, the size of and square footage of the property of improvements thereon containing substances. PCD's or ashestos, the compliance with State and Fedral regulations, the physical condition of the improvements thereon or the financial condition or business prospects only the native and a property of the subject property. The information contained in this Marketing Brochure has been obtained from sources we believe to be reliable, however, Marcus & Millichap has no verified, and will not verify, any of the information contained herein on the Sarvet Sar

Marcus & Millichap is not affiliated with, sponsored by, or endorsed by any commercial tonant or lessee identified in this marketing package. The presence of any copoparation is log or rame is not intended to indicate or imply affiliation with, or sponsorship or endorsement by, said corporation for Marcus & Millichap, its affiliates or subsidiaries, or any agent, product, service, or commercial listing of Marcus & Millichap, and is solely included for the purpose of providing tenant lessee information about this listing to prospective customers. This information is the secured from sources we believe to be reliable, but we make no representations or warranties, express or implied, as to the accuracy of the information affectences to square shortage or age are approximate. Buyer must verify the information and bears all risk for any insecuracies. Marcus & Millichap is a trademark of Marcus & Millichap Real Estate Investment Services Canada Inc. © 2023 Marcus & Millichap All rights reserved