





PRESENTED BY

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THE PROPERTY 4418 50 AVENUE, BAY #1

Downtown location

- FOR SUBLEASE 1,976 SF corner unit on 50 Avenue and 45 Street
- Space includes two entrances, wide open reception / waiting area, front boardroom and consultation office. The back of the space includes storage room, washroom and large office with it's own entrance
- Great visibility and exposure
- Incredible location across from Port O'Call Safeway and Bank of Nova Scotia and close proximity to Red Deer Regional Hospital
- Well designed space with newer paint and flooring
- Operating costs are estimated at \$7.90 for 2021
- Space can be subleased as entire space or demised down to ±470 SF space with shared washroom and utility room







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PROPERTY PHOTOS

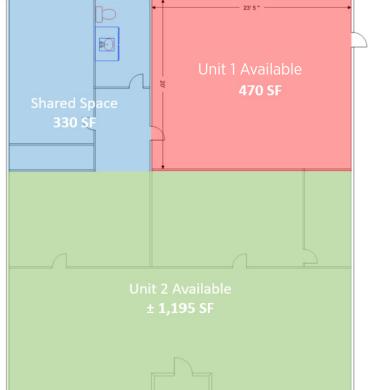


PROPERTY DETAILS

MUNICIPAL:	Bay 1, 4418 50 Ave, Red Deer
LEGAL LAND DESCRIPTION:	Plan 67123T B6 Lots 8 & 9
TOTAL AREA:	± 1,976 Square Feet
ZONING:	C1- Commercial
YEAR BUILT:	1950
PARKING:	Paved & street parking
LEASE PRICE:	\$16.00 Per SF
NNN COST:	\$7.90 Per SF

Includes: Electricity, Gas, Building insurance, HVAC Maintenance, Management fees & water.

*Tenant is responsible for GST







SUBLEASE OPTIONS

OPTION #1

Entire Space = ±1,976 SF

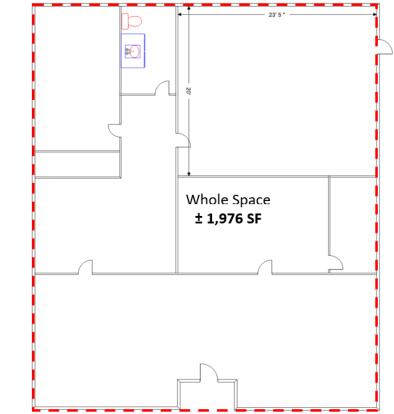
Includes:

- 2 Entrances
- Washroom
- Utility Room
- 2 Additional Rooms
- Large Reception Area

Cost = **\$3,935.53 Monthly**

Cost Breakdown:

- \$16.00 Per SF (1,976) =
 \$2,634.67
- \$7.90 per SF (1,976) = **\$1,300.87**



OPTION #2

Unit #1 (Exclusive) = **470 SF** Shared Space 330 SF/2 = **165 SF**

TOTAL SPACE = 635 SF

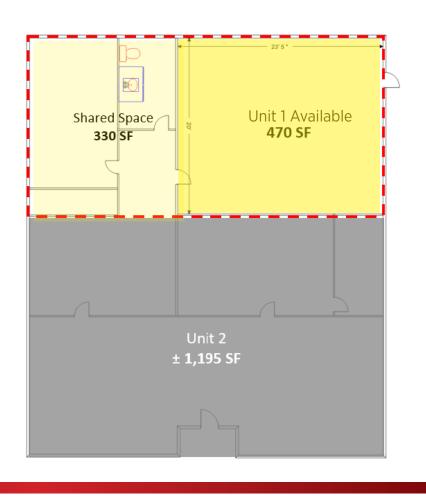
Includes:

- Own Entrance
- Shared Washroom
- Shared Utility Room

Cost = **\$1,264.71 Monthly**

Cost Breakdown:

- \$16.00 Per SF (635) =
 \$846.67
- \$7.90 per SF (635) = \$418.04



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