

FOR SALE

1696 Franklin Street

VANCOUVER, BC

Opportunity to acquire a strategically located industrial zoned asset, in the heart of East Vancouver, with vacant possession, and 122 feet of frontage on Commercial Drive

**Subject
Property**

COMMERCIAL DRIVE

FRANKLIN STREET

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**AVISON
YOUNG**

PROPERTY DETAILS

ADDRESS

1696 Franklin Street, Vancouver, BC

PID

002-491-656

LEGAL DESCRIPTION

LOT F, BLOCK 15, PLAN VAP20618, DISTRICT LOT 183, NEW WESTMINSTER LAND DISTRICT

PROPERTY AREA

Warehouse 7,000 sf

Fenced yard 2,000 sf

**approximate*

SITE SIZE

9,085 sf

ENVIRONMENTAL REPORTS

Phase 1

CURRENT ZONING

M-2 Industrial

MAXIMUM PERMITTED FSR

5.0 FSR

MAXIMUM BUILDABLE AREA

45,425 sf

FUTURE LAND USE

Cedar Cove Portside Industrial

PROPERTY TAXES (2025)

\$61,230.50

FINANCING

Treat as clear title

BC ASSESSMENT (2026)

Building \$1,519,000

Land \$3,611,000

Total \$5,130,000

SALE STRUCTURE

Asset Sale

PRICING AND OFFERING PROCESS

\$5,200,000 (\$114 per buildable sf)

1696 FRANKLIN STREET

Vancouver, BC

Opportunity

Avison Young is proud to present 1696 Franklin Street - a rare opportunity to acquire a freehold industrial building with a 7,000 sf warehouse and a 2,000 sf yard or parking area, on a 9,085 sf corner lot. This building offers two (2) grade loading bays, an open plan warehouse with washroom, and vacant possession, making it well positioned for owner users or developers benefiting from development potential.

Conveniently situated near main arterial roads, the property is well located in the Grandview-Woodlands neighborhood providing convenient access to both Downtown Vancouver and other Metro Vancouver regions.

Location

The subject space is located in the eclectic Grandview-Woodlands community of East Vancouver on the corner of Commercial Drive and Franklin Street, surrounded by a mix of eateries, micro-breweries, coffee shops and industrial operations.

- The New St. Paul's Hospital and Health Campus is located a 10 minute drive to the west, a 18 acre site located in the False Creek Flats, just behind the Pacific Central Train Station and the Main Street-Science World SkyTrain Station
- The Port of Vancouver's Centerm Terminal is just a few block to the north – Canada's largest port
- Downtown Vancouver is just a 5 minute drive to the west, and the Trans-Canada Highway (Hwy #1) a 5 minute drive to the east
- The Property boasts excellent access and egress for both road and transit, situated just one block north of the major east-west arterial route of East Hastings Street and 2 blocks east of Clark Dr., a major transportation route, north-south

94

WALKER'S PARADISE

Daily errands do not require a car

85

VERY BIKABLE

Biking is convenient for most trips

Future Land Use

PORTSIDE INDUSTRIAL (CEDAR COVE PORTSIDE INDUSTRIAL LAND USE)



I-2 zoning was recently amended to allow medical, dental, legal, accounting, and real estate practices



Policies: Change the M-2 Zoning to I-2 between Clark Drive and Semlin Drive and between Franklin Street and the laneway north of East Hastings Street



Conditional height increases up to 60 feet

**please consult with the City of Vancouver for full details*

Recent building upgrades



Newly poured and levelled warehouse floor



Newly painted interior throughout



Pressure washed interior and exterior



Newly updated washroom



New interior walls



New lighting



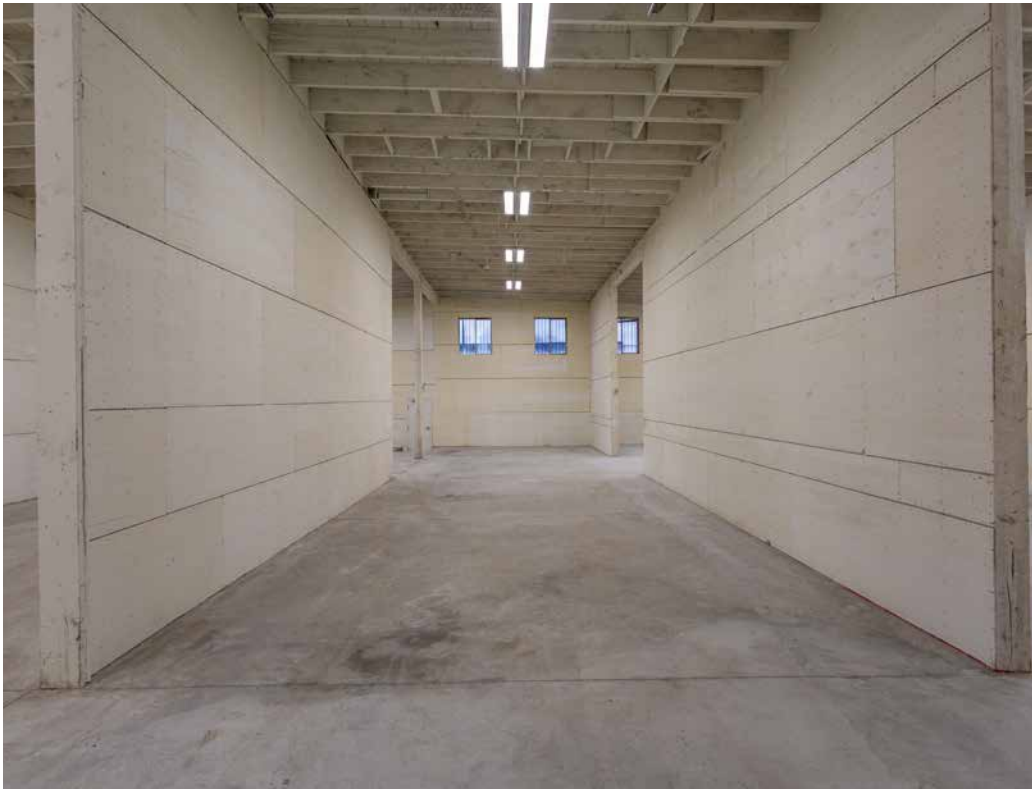
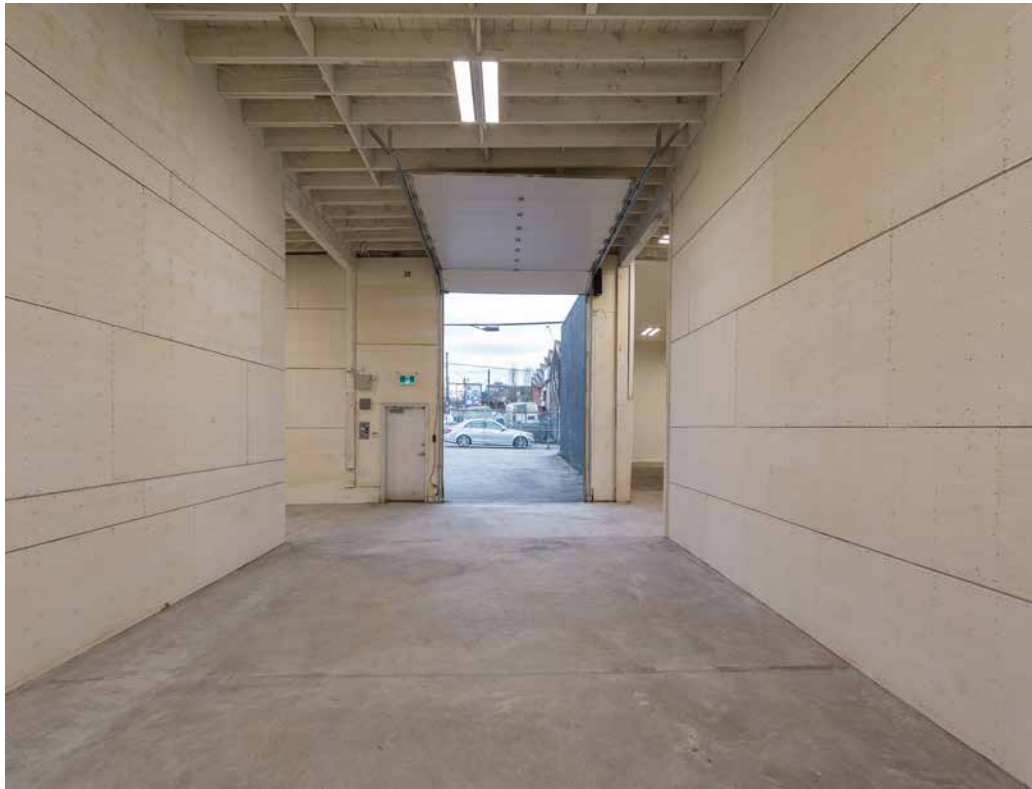
New electric powered loading door





Opportunity highlights

-  New St. Paul's Hospital located just 10 minutes to the west
-  7,000 sf warehouse with a 2,000 sf secured yard
-  Vacant possession, providing an excellent owner-user opportunity, or investment and future development options
-  9,085 sf corner lot, up to 5.0 FSR (45,425 buildable sf)
-  122 feet of frontage on Commercial Drive and 75 feet fronting Franklin Street
-  17' clear ceiling heights in warehouse
-  200 amp 3 phase + 200 amp, 120/240 volt single phase electrical
-  Loading Access: Two (2) grade loading doors: Door 1: 15' x 10'; Door 2: 10' x 10'



Amenities

RESTAURANTS & CAFES

1.

Yolks
2.

Resurrection Spirits
3.

Storm Brewing LTD.
4.

Cafe Rosemary
5.

Waffle Haus Burger
6.

Fourth Avenue Treats
7.

Superflux Beer Company
8.

Container Brewing Ltd.
9.

Timbertrain Coffee Roasters
10.

Earnest Ice Cream

SHOPPING AND GROCERIES

1.

Dollarama
2.

Mike's NOFRILLS
3.

Gourmet Warehouse

New St. Pauls Hospital

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Construction is underway for the brand new, state-of-the-art St. Paul's Hospital
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Phase 1 is expected to open in 2027; it will be nearly double the size of the current facility on Burrard Street
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The new hospital is part of the Jim Pattison Medical Campus, a larger health complex that will also include a Clinical Support and Research Centre
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The 375,000 square foot Research Centre will be complete in 2029 and will connect with the rest of the hospital via a two-storey skybridge

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Features:
- 1,200,000 square foot acute care hospital
- 548-bed hospital adds 115 more than the existing facility
- 54% more critical care capacity
- Designed to withstand earthquakes and sea level rise with the capability of operating for three days in the event of extreme flooding for 72 hours after a power outage
- 18 acre total site size with phased redevelopment
- Built to accommodate future technological advancements, both procedurally and technologically





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